

Chuditch: A keystone asset in the development of Timor-Leste's offshore gas resources

Dr. Andy Butler, CEO

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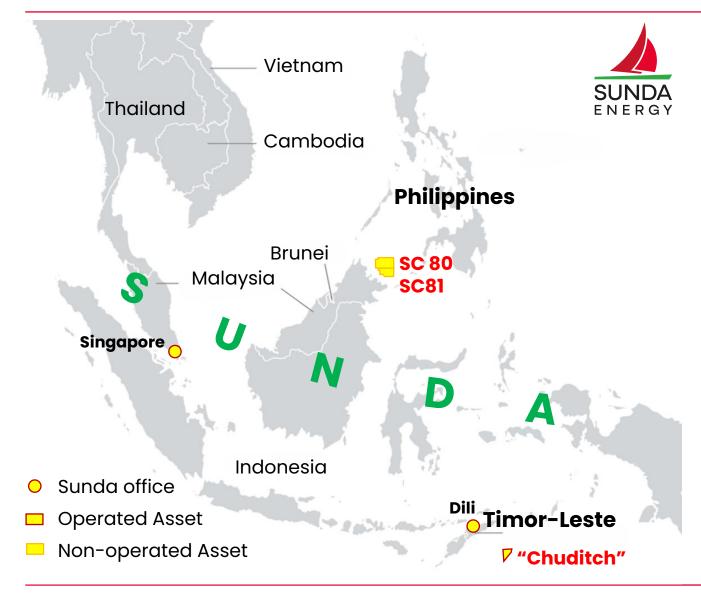
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Introducing Sunda Energy (SNDA.L) and its gas strategy





An independent E&P with a focus on gas in SE Asia

Sunda Energy and SE Asia

- ✓ Robust energy demand growth
- ✓ Strong government alignment
- ✓ Material anchor asset in Chuditch
- ✓ High impact exploration in Philippines
- ✓ Established regional platform
- ✓ Excellent networks and reputation

Sunda Energy in Timor-Leste

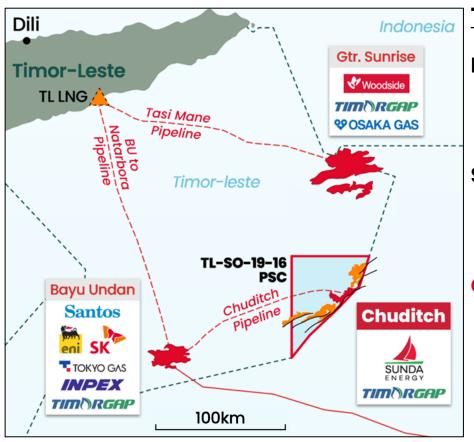




- Established in Timor-Leste since 2018
- Operate PSC TL-SO-19-16 (Chuditch)
- Key appraisal well planned in Q2 2026
- Working with Ministry to prepare integrated early development plan
- Strong in-country presence
 - Close relationships with all stakeholders
 - > Invested c.US\$ 12 million to date
 - > Successful education-focused CSR initiative

Chuditch gas in context of Timor-Leste gas assets





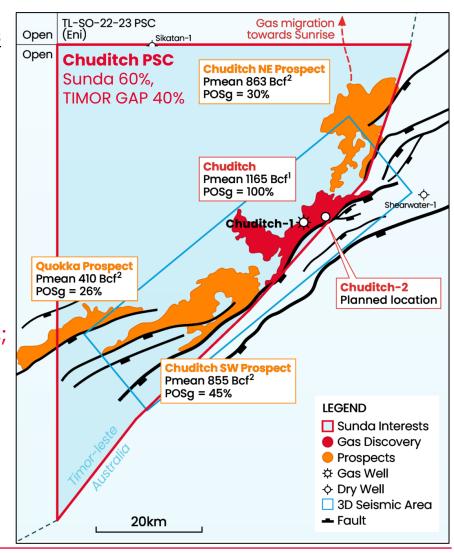
Timor-Leste Gas Fields

Bayu Undan (Santos): Ceased production. Some resources remain

Sunrise (Woodside): Ongoing tripartite negotiations

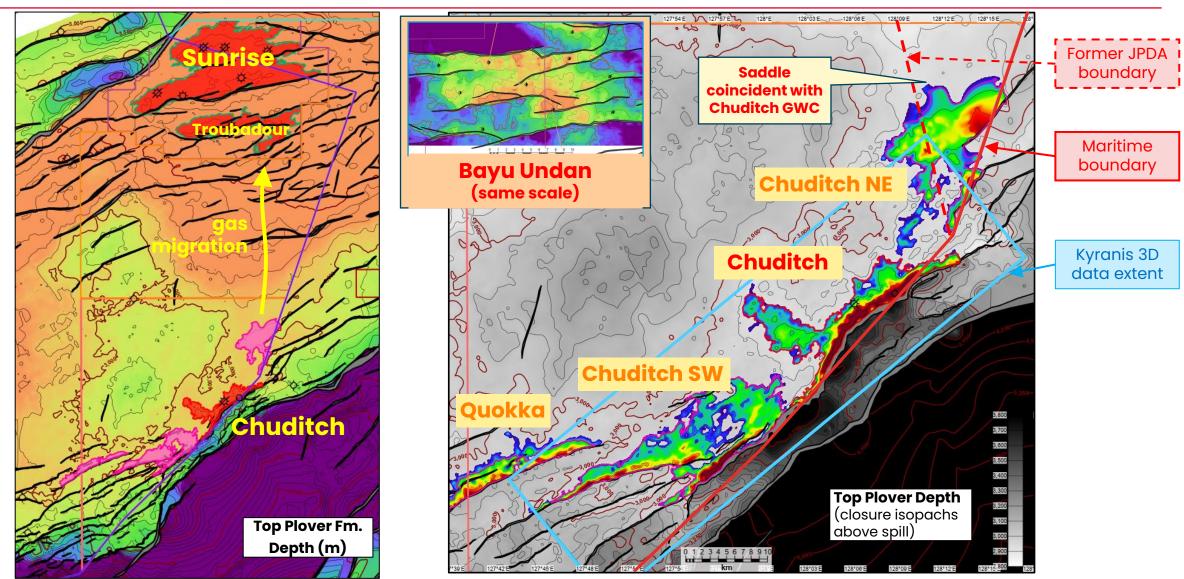
Chuditch (Sunda):

Proven & prospective gas; appraisal well planned now field can be imaged



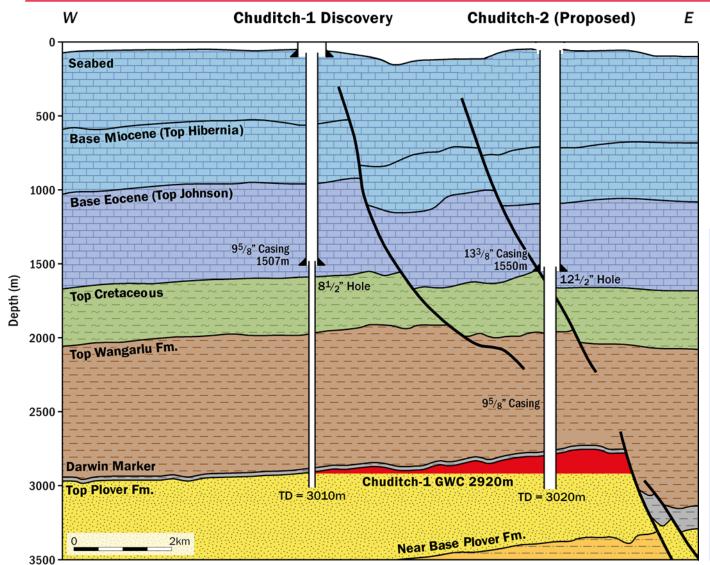
Significant Gas Volumes Along Chuditch Ridge



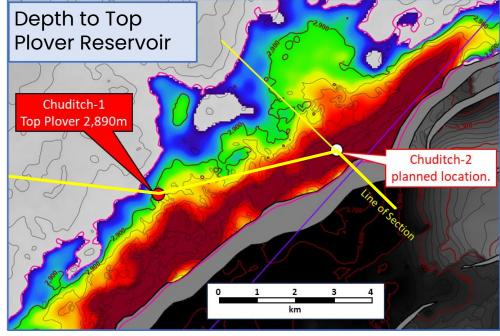


Plan to drill and test the Chuditch-2 well





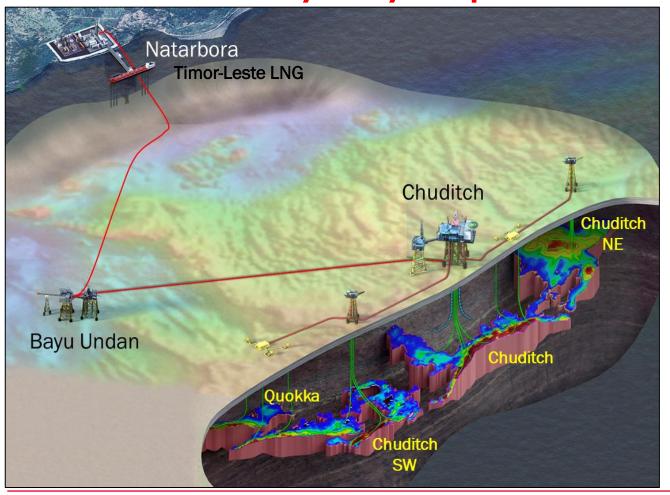
- ✓ Appraisal well to be drilled 5.1 km East Northeast from discovery, in 68m water
- √ 149m gas column expected (versus 30m gas column encountered at Chuditch-1)
- Flow test to determine potential gas production rates for development plan

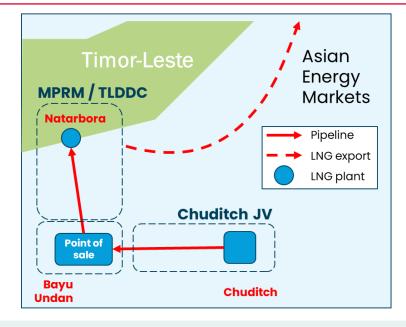


Export: Pipeline via Bayu Undan to Timor-Leste LNG



- ✓ MOU signed with Ministry and TIMOR GAP
- √ Facilities Feasibility Study completed

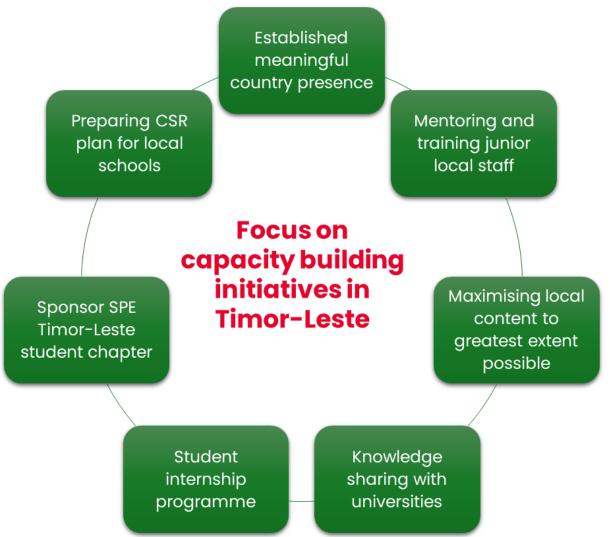




- ✓ Simple phased development
- ✓ Gas export via pipeline to Bayu Undan, then to LNG facility on Timor-Leste
- ✓ Long term production of 300 MMscfd planned to deliver to LNG facility
- ✓ First production expected by 2031

Local Content and CSR Initiatives









"Moris Foun 2" Pre-School rebuilt in 4 months (2025)

